

# WF & K

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718 E. Drinker St.  
Dunmore, PA 18512

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[www.wfandkmortgage.com](http://www.wfandkmortgage.com)

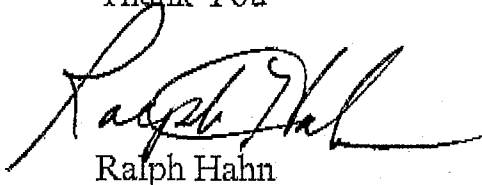
## MORTGAGE INC.

INDEPENDENT REGULATORY  
REVIEW COMMISSION

Dear Council,

I believe the proposed legislation to end all stated and no doc loans and limit originator income to 3% is both unnecessary and unfair. Our office hasn't closed a stated loan in several months. Stated loans are virtually impossible to get approved. The banks that lend the money for these mortgages have such strict requirements, that the borrowers that should get these loans, are the only ones who can qualify. As far as limiting origination income to 3 % that is grossly unfair. Our country was based upon the free enterprise system. It is un-American for anyone or any government entity to interfere with our natural economic systems. In conclusion, I hope you will strike down this faulty and ill conceived bill.

Thank You



Ralph Hahn  
Loan Processor  
WF&K Mortgage Inc.

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AUG 21 2007

DEPARTMENT OF BANKING  
LEGAL SECTION